

Senator Manchin Weekly Energy Report

February 26, 2018*

COAL

Spot prices (dollars/short ton) for thermal coal for the week ending February 23, 2018.

- \$63.10 in Central Appalachia (Up \$3.00)
- \$47.05 in Northern Appalachia (Up \$2.00)
- \$12.40 in Powder River Basin (Up \$0.25)

For the week ending February 17, 2018, EIA's coal production estimates for the U.S. are:

- Approximately 15.6 million short tons (mmst). This estimate is about 2.8% higher than last week's estimate and 5.7% lower than the comparable week in 2017.
- East of the Mississippi River: 6.3 mmst
- West of the Mississippi River: 9.3 mmst
- National year-to-date coal production totaled 100.7 mmst, which is 7.4% lower than the year-to-date production in 2017.

MET COAL**

Average price: \$119.03 (December 2017).

WEST VIRGINIA ANNUAL PRODUCTION

2009	2016	2017
158 million short tons (peak)	80 million short tons	Projected at up to 88 million short tons (approx.)

NATURAL GAS

Average weekly prices for report week (Wednesday, February 14 to Wednesday, February 21):

South Louisiana (Henry Hub)	Appalachia (Dominion South)
\$2.65/mmbtu (up \$0.14)	\$2.17/mmbtu (up \$0.19)

GASOLINE

Today's average retail price: \$2.53 per gallon

ELECTRICITY***

National Average	West Virginia Average
\$13.01 cents/kwh (up \$0.17)	\$11.67 cents/kwh (down \$0.29)

Note: According to EIA's Annual Energy Outlook for 2018, production at Central Appalachia's top coal mines increased 9.2% year over year in the fourth quarter of 2017. The increase was driven in part by high international demand for met coal. The top 25 Central Appalachia mines produced 8.7 million tons in the fourth quarter of 2017, an increase from 8.4 million tons in the fourth quarter of 2016.

*Sources: Energy Information Administration, GasBuddy.

**EIA reports metallurgical coal price averages on a monthly basis.

***According to EIA's December 2017 monthly report with data for November 2017.