

118TH CONGRESS  
1ST SESSION

**S.** \_\_\_\_\_

To require disclosure of the total amount of interest that would be paid over the life of a loan for certain Federal student loans.

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IN THE SENATE OF THE UNITED STATES

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Ms. ERNST introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

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**A BILL**

To require disclosure of the total amount of interest that would be paid over the life of a loan for certain Federal student loans.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Student Transparency  
5 for Understanding Decisions in Education Net Terms  
6 Act” or the “STUDENT Act”.

7 **SEC. 2. INTEREST DISCLOSURE.**

8 Section 433(a) of the Higher Education Act of 1965  
9 (20 U.S.C. 1083(a)) is amended—

1           (1) by redesignating paragraphs (18) and (19)  
2           as paragraphs (19) and (20), respectively; and

3           (2) by inserting after paragraph (17) the fol-  
4           lowing:

5           “(18) the total amount of interest that would  
6           be paid over the life of the loan based on a standard  
7           10-year repayment plan;”.