

Type of Loan	Current Law	Bipartisan Student Loan Certainty Act
Undergraduate Subsidized Loans	6.8% (3.4% rate expired on July 1)	T-bill + 2.05% (3.86% in 2013)
Undergraduate Unsubsidized Loans	6.8%	T-bill + 2.05% (3.86% in 2013)
Graduate Unsubsidized Loans	6.8%	T-bill + 3.6% (5.41% in 2013)
PLUS Loans	7.9%	T-bill + 4.6% (6.41% in 2013)
Undergraduate Cap	None	Interest Rate Cap: 8.25%
Graduate Cap	None	Interest Rate Cap: 9.50%
PLUS Cap	None	Interest Rate Cap: 10.50%
Deficit Reduction	None	\$ 715 million over ten years