Federal COVID-19 Money Tracker

In March 2020, Congress enacted three pieces of legislation related to the current pandemic and economic crisis. In total, these bills will allow roughly \$3.3 trillion of spending, tax cuts and tax deferrals, loans, and other measures. In April, a fourth bill, the Paycheck Protection Program and Health Care Enhancement Act was enacted which provides another roughly \$700 billion in fiscal support. While federal agencies were not required to officially report COVID-related obligations and expenditures until July 2020, the Committee for a Responsible Federal Budget has identified around \$2.3 trillion that has been disbursed or committed through publicly available information

Legislation	Funding Provided	Funding Spent	Deficit Impact
Coronavirus Preparedness & Response Supplemental Appropriations Act	\$8 billion	\$3 billion	\$8 billion
Families First Coronavirus Response Act	\$312 billion	\$88 billion	\$312 billion
Coronavirus Aid, Relief, and Economic Security (CARES) Act	\$3.2 trillion	\$1.9 trillion	\$2.2 trillion
Paycheck Protection Program and Health Care Enhancement Act	\$735 billion	\$439 billion	\$395 billion
TOTAL	\$4.1 trillion	\$2.4 trillion	\$2.6 trillion

Help for Small Businesses

From the beginning, Senator Manchin has fought to help small businesses retain their employees and adapt to the new challenges posed by this pandemic. He led the effort to increase flexibility in the Paycheck Protection Program (PPP) and has consistently advocated for greater accessibility and transparency in the Economic Injury Disaster Loan (EIDL) Program.

Help for Small Businesses	Funding Provided	Funding Spent	Funds Remaining
Forgivable small business loans (Paycheck Protection Program)	\$659 billion	\$522 billion	\$137 billion
Economic Injury Disaster Loans (EIDL)	\$350 billion	\$194 billion	\$156 billion
Economic Injury Disaster Loan (EIDL) Advances	\$20 billion	\$20 billion	\$0
Loosen TCJA-imposed caps on interest deductibility & operating losses	\$240 billion	\$55 billion	\$185 billion
Treasury funding to support Federal Reserve lending facilities	\$454 billion	\$195 billion	\$259 billion

Investing in Healthcare

While some encouraging progress has been made, Senator Manchin continues to advocate for more, dedicated funding to support rural hospitals through this pandemic. Last year rural hospitals closures hit a record high, and 2020 is on pace to be even higher. So far this year we have had twelve rural hospitals close, with several more on the brink. In West Virginia alone, we have seen four hospitals close in the last ten months.

Investing in Healthcare	Funding Provided	Funding Spent	Funds Remaining
Direct payments to hospitals (Provider Relief Fund)	\$175 billion	\$143 billion	\$32 billion
Rural hospitals	N/A	\$11 billion	Same as above
Emergency Grants for Testing	\$25 billion	\$11 billion	\$14 billion
Increase Medicaid matching funds to states (FMAP)	\$85 billion	\$26 billion	\$59 billion
Medicare Telehealth Payments	\$10.5 billion	\$3 billion	\$7.5 billion

Supporting State and Local Governments

Senator Manchin has introduced various bills to increase funding for states and local governments on the front lines. While most of the national attention has been focused on the \$150 billion Coronavirus Relief Fund that was authorized to provide direct payments to states, significant additional funding has been provided through the federal programs as detailed below.

Supporting State and Local Governments	Funding Provided	Funding Spent	Funds Remaining
Direct payments to state and local governments (Coronavirus Relief Fund)	\$150 billion	\$149 billion	\$500 million
Education Stabilization Fund	\$31 billion	\$30 billion	\$1 billion
Transit Grants	\$25 billion	\$25 billion	\$0
Airport Grants	\$10 billion	\$10 billion	\$0

Helping Families in Need

Senator Manchin has also introduced various bills aimed at helping the most vulnerable through this difficult time. He is especially focused on the unique and complex needs of youth, families and children experiencing homelessness and ensuring that every child has access to healthy, nutritious food regardless of whether their school system resumes in-person classes.

Helping Families in Need	Funding Provided	Funding Spent	Funds Remaining
Provide tax rebates of \$1,200/adult and \$500/child	\$293 billion	\$277 billion	\$16 billion
Increase Unemployment Insurance (UI) benefits by \$600/week	\$291 billion	\$280 billion	\$11 billion
USDA SNAP Supplemental Funding	\$15.8 billion	\$15.7 billion	\$100 million
USDA Child Nutrition Programs (includes NSLP/NSBP, SFSP and others)	\$8.8 billion	\$7 billion	\$1.8 billion
Runaway and Homeless Youth Grants	\$25 million	\$25 million	\$0

CONTACT:

Common_sense@manchin.senate.gov Or leave a message at 304-342-5855

JOE MANCHIN United States Senator for West Virginia

Senator Manchin's staff will return your call or email as soon as possible.