

113TH CONGRESS
2D SESSION

S. _____

To extend and reauthorize the Export-Import Bank of the United States,
and for other purposes.

IN THE SENATE OF THE UNITED STATES

Mr. MANCHIN (for himself, Mr. KIRK, Mr. BLUNT, Mr. DONNELLY, Mr. WARNER, Ms. CANTWELL, Mr. JOHNSON of South Dakota, and Mr. KAINE) introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To extend and reauthorize the Export-Import Bank of the
United States, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

4 (a) SHORT TITLE.—This Act may be cited as the
5 “Export-Import Bank Reauthorization Act of 2014”.

6 (b) TABLE OF CONTENTS.—The table of contents for
7 this Act is as follows:

- Sec. 1. Short title; table of contents.
- Sec. 2. Extension of authority.
- Sec. 3. Information technology systems.
- Sec. 4. Sub-Saharan Africa advisory committee.
- Sec. 5. Limitations on loans, guarantees, and insurance.

Sec. 6. Dual-use exports.

Sec. 7. Exposure limit business plan.

Sec. 8. Government Accountability Office study on medium-term financing programs.

1 **SEC. 2. EXTENSION OF AUTHORITY.**

2 Section 7 of the Export-Import Bank Act of 1945
3 (12 U.S.C. 635f) is amended by striking “2014” and in-
4 serting “2019”.

5 **SEC. 3. INFORMATION TECHNOLOGY SYSTEMS.**

6 Section 3(j) of the Export-Import Bank Act of 1945
7 (12 U.S.C. 635a(j)) is amended by striking “2012, 2013,
8 and 2014” each place it appears and inserting “2015,
9 2016, 2017, 2018, and 2019”.

10 **SEC. 4. SUB-SAHARAN AFRICA ADVISORY COMMITTEE.**

11 Section 2(b)(9)(B)(iii) of the Export-Import Bank
12 Act of 1945 (12 U.S.C. 635(b)(9)(B)(iii)) is amended by
13 striking “2014” and inserting “2019”.

14 **SEC. 5. LIMITATIONS ON LOANS, GUARANTEES, AND INSUR-**
15 **ANCE.**

16 Section 6(a)(2) of the Export-Import Bank Act of
17 1945 (12 U.S.C. 635e(a)(2)) is amended—

18 (1) by striking subparagraphs (A) through (E);

19 (2) by redesignating subparagraph (F) as sub-
20 paragraph (A);

21 (3) in subparagraph (A), as redesignated by
22 paragraph (2)—

1 (A) in the matter preceding clause (i), by
2 striking “fiscal year 2012 and each succeeding
3 fiscal year” and inserting “fiscal years 2012,
4 2013, and 2014”; and

5 (B) in clause (ii)(III), by striking the pe-
6 riod at the end and inserting “; and”; and
7 (4) by adding at the end the following:

8 “(B) during fiscal year 2015 and each fis-
9 cal year thereafter, \$145,000,000,000, except
10 that—

11 “(i) the applicable amount for fiscal
12 year 2016 shall be \$150,000,000,000 if—

13 “(I) the Bank submitted the re-
14 port required by section 7(a) of the
15 Export-Import Bank Reauthorization
16 Act of 2014;

17 “(II) the Secretary of the Treas-
18 ury submitted the report required to
19 be submitted during the preceding fis-
20 cal year under section 11(b) of the
21 Export-Import Bank Reauthorization
22 Act of 2012 (12 U.S.C. 635a–5(b));
23 and

24 “(III) the rate calculated under
25 section 8(g)(1) of this Act is less than

1 2 percent for the quarter ending with
2 the beginning of the fiscal year, or for
3 any quarter in the fiscal year; and

4 “(ii) the applicable amount for fiscal
5 year 2017 shall be \$155,000,000,000, and
6 the applicable amount for fiscal year 2018
7 and each fiscal year thereafter shall be
8 \$160,000,000,000, if—

9 “(I) the Secretary of the Treas-
10 ury submitted the report required to
11 be submitted during the preceding fis-
12 cal year under section 11(b) of the
13 Export-Import Bank Reauthorization
14 Act of 2012 (12 U.S.C. 635a–5(b));
15 and

16 “(II) the rate calculated under
17 section 8(g)(1) of this Act is less than
18 2 percent for the quarter ending with
19 the beginning of the fiscal year, or for
20 any quarter in the fiscal year.”.

21 **SEC. 6. DUAL-USE EXPORTS.**

22 Section 1(c) of Public Law 103–428 (12 U.S.C. 635
23 note) is amended by striking “2014” and inserting
24 “2019”.

1 **SEC. 7. EXPOSURE LIMIT BUSINESS PLAN.**

2 (a) IN GENERAL.—Not later than 180 days after the
3 date of the enactment of this Act, the Export-Import
4 Bank of the United States shall submit to Congress and
5 the Comptroller General of the United States a report that
6 contains the following:

7 (1) A business plan that includes—

8 (A) an estimate by the Bank of the appro-
9 priate exposure limits of the Bank for fiscal
10 years 2015 through 2019;

11 (B) a justification for the estimate; and

12 (C) an estimate of any anticipated growth
13 of the Bank during fiscal years 2015 through
14 2019, disaggregated by—

15 (i) industry sector;

16 (ii) whether the products involved are
17 short-term loans, medium-term loans, long-
18 term loans, insurance, medium-term guar-
19 antees, or long-term guarantees; and

20 (iii) key market.

21 (2) An analysis of the potential for increased or
22 decreased risk of loss to the Bank as a result of the
23 estimated exposure limit, including an analysis of in-
24 creased or decreased risks associated with changes
25 in the composition of Bank exposure, disaggregated
26 by industry sector, product offered, and key market.

1 (3) An analysis of the ability of the Bank to
2 meet its mandates with respect to small business
3 and sub-Saharan Africa and comply with its carbon
4 policy mandate under the proposed exposure limit,
5 and an analysis of any increased or decreased risk
6 of loss associated with meeting or complying with
7 the mandates under the proposed exposure limit.

8 (4) An analysis of the adequacy of the re-
9 sources of the Bank to effectively process, approve,
10 and monitor authorizations, including the conducting
11 of required economic impact analyses, under the pro-
12 posed exposure limit.

13 (b) REVIEW OF REPORT AND BUSINESS PLAN BY
14 GOVERNMENT ACCOUNTABILITY OFFICE.—Not later than
15 180 days after receiving the report and business plan sub-
16 mitted under subsection (a), the Comptroller General of
17 the United States shall submit to Congress a report ana-
18 lyzing the report and business plan. The report of the
19 Comptroller General shall include such recommendations
20 with respect to the report and business plan as the Com-
21 ptroller General considers appropriate.

22 **SEC. 8. GOVERNMENT ACCOUNTABILITY OFFICE STUDY ON**
23 **MEDIUM-TERM FINANCING PROGRAMS.**

24 (a) STUDY.—The Comptroller General of the United
25 States shall conduct a study of the medium-term financing

1 programs of the Export-Import Bank of the United
2 States—

3 (1) to identify practices that may pose risks to
4 the taxpayer, the soundness of such programs, or
5 compliance with Bank policies;

6 (2) to identify practices that may limit the use
7 of such programs by businesses qualified for such
8 programs; and

9 (3) to assess any steps the Bank has taken to
10 address practices identified under paragraph (1) or
11 (2).

12 (b) CONSIDERATION OF PAST FINDINGS.—In con-
13 ducting the study required by subsection (a), the Comp-
14 troller General shall consider past findings by the Inspec-
15 tor General of the Export-Import Bank of the United
16 States on the matters covered by the study.

17 (c) REPORT.—Not later than one year after the date
18 of the enactment of this Act, the Comptroller General shall
19 submit to the Committee on Banking, Housing, and
20 Urban Affairs of the Senate and the Committee on Finan-
21 cial Services of the House of Representatives a report on
22 the results of the study required by subsection (a). The
23 report shall include such recommendations for additional
24 action as the Comptroller General considers appropriate.